

RUTGERS UNIVERSITY
ADVANCED WORKSHOP IN PUBLIC UTILITY
ECONOMICS AND REGULATION

Fifth Annual Conference

May 28 - 30, 1986
New Seabury Conference Center
New Seabury, Massachusetts

NEW SEABURY AGENDA 1986

MAY 28

4:45 - 5:45 WELCOME TO CONFERENCE - Michael A. Crew

Stanford L. Levin, Emergence of Competition in Public Utilities : Market Events and Regulatory Response

6:00 - 7:00 COCKTAIL HOUR

7:00 - 9:00 DINNER/SPEECH:

Jack Coleman

9:00 - 10:00 Social Hour/Complimentary Bar

MAY 29

9:00 - 10:50 CHAIR: Douglas Kinney

DISCUSSANT: Richard Simnett

PAPERS & SPEAKERS:

John C. Panzar, The Regulatory Contract

Shimon Awerbuch, Economic Returns Versus Accounting Returns: The Case of Regulated Utilities

Scott E. Masten and Keith J. Crocker, Mitigating Contractual Hazards: The Design and Duration of Contracts in Natural Gas Supply

10:50 - 11:10 COFFEE BREAK

11:10 - 1:00 CHAIR: Douglas Short

DISCUSSANTS: Theresa Flaim

PAPERS & SPEAKERS:

Alex Larson, Optimal Pricing Rules for Route-Specific Long Distance Tariffs

Kenneth W. Costello and Calvin S. Monson, Promotional Rates: A Marketing Strategy for Electric Utilities

Hung-po Chao and Shmuel Oren, Quality Attributes of Utility Services: Models of Alternative Market Structures

1:00 - 2:10 LUNCH

2:10 - 4:00 CHAIR: H. Edwin Overcast

DISCUSSANTS: Terrence Cooney
George Goring

PAPERS & SPEAKERS:

Michael A. Crew and Paul R. Kleindorfer, Depreciation and Resource Allocation in the Regulated Firm: a Dynamic Analysis with Technological Change

Linda Kalver, New York Telephone's Model of Economic Depreciation

Robert A. Huhta, Forecasting Lives for Telephone Plant with Substitution Theory

4:00 - 7:00 EXERCISE BREAK

7:00 - 10:00 CLAM BAKE

MAY 30

9:00 - 10:50 CHAIR: Mark Reder

DISCUSSANT: Paul Wilkinson

PAPERS & SPEAKERS:

Ronald R. Braeutigam, The Industrial Cogeneration of Electricity: An Investigation of Incentives and Efficiency

Daniel R. Hollas, Regulation, Interfirm Rivalry and the Economic Efficiency of Natural Gas Distribution Utilities

John L. Neufeld, The Introduction of Electricity Demand Charges

10:50 - 11:10 COFFEE BREAK

11:10 - 1:00 CHAIR: Paul Horowitz

DISCUSSANTS: Frank Pampush
Charles Rowley

PAPERS & SPEAKERS:

Terrence C. Halpin, The Who and Why of Lifeline Subscribers: The Arkansas Experience

John P. Kling and Stephen S. Van der Ploeg, How Small Are Local Telephone Usage Price Elasticities? New Evidence From Panel Data

Joseph M. Lazorchak, Evolving Approaches to Cost Recovery for Independent Telephone Companies - An Economic Perspective

1:00 - 2:10 LUNCH

2:10 CONFERENCE ENDS

SPEAKERS, CHAIRPERSONS AND DISCUSSANTS

Shimon Awerbuch, Troy, New York
Ronald R. Braeutigam, Professor, Northwestern University
Hung-po Chao, Electric Power Research Institute
Jack Coleman, Vice President - Massachusetts, New England Telephone
Terrence Cooney, New York Telephone
Kenneth W. Costello, Economic Consultant, Illinois Department of Energy and
Natural Resources
Michael A. Crew, Professor of Economics, Rutgers University, Graduate School
of Management
Keith J. Crocker, Professor, Department of Economics, University of Virginia
Theresa Flaim, Niagara Mohawk Power Corporation
George Goring, General Engineering-Depreciation and Indexes, Bell Canada
Terrence C. Halpin, Senior Economist, Southwestern Bell Telephone
Daniel R. Hollas, Associate Professor of Economics, Univeristy of Mississippi
Paul Horowitz, Connecticut Division of Public Utility Control
Robert A. Huhta, NYNEX Service Company
Linda Kalver, New York Telephone
Douglas Kinney, Maryland Public Service Commission
Paul R. Kleindorfer, Professor, University of Pennsylvania, Department of
Decision Sciences
John P. Kling, Michigan Bell Telephone
Alex Larson, Southwestern Bell Telephone
Joseph M. Lazorchak, Bell Communications Research
Stanford L. Levin, Commissioner, Illinois Commerce Commission
Scott E. Masten, Professor, University of Michigan, Graduate School of
Business Administration
Calvin S. Monson, Illinois Commerce Commission
John L. Neufeld, Professor of Economics, University of North Carolina at
Greensboro
Shmuel Oren, Professor, Univeristy of California
H. Edwin Overcast, Northeast Utilities Service Company
Frank Pampush, Southern Bell
John C. Panzar, Professor, Northwestern University
Mark Reder, New York State Department of Public Service
Charles Rowley, Center for the Study of Public Choice, George Mason University
Douglas Short, Massachusetts Department of Public Utilities
Richard Simnett, Bell Communications Research
Paul Wilkinson, American Gas Association
Stephen S. Van der Ploeg, Michigan Bell Telephone